



525 Great Eastern Highway  
Redcliffe WA 6104

Tel : (08) 9276 0222  
Fax : (08) 9436 5406

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ASX Media Release

## **UPDATE ON SALE OF AUTOMOTIVE BUSINESSES**

Coventry Group Ltd (Coventry) (ASX Code : CYG) is pleased to announce that it has now signed Business Sale Agreements with Burson Automotive Pty Ltd for the sale of most of its Queensland automotive business and with Repco Pty Ltd for the sale of its Northern Territory automotive business. These transactions should be completed prior to 30 June 2008.

As previously announced, the total net result in exiting these businesses should be marginally above the net asset value of the businesses.

Exiting these businesses will enable Coventry to focus on generating results from the investment it has made in its automotive businesses in Western and South Australia.

For further information please contact:

Roger B Flynn  
Executive Chairman  
Tel : (08) 9436 5403